

Myth #1

U.S. farm policy bilks taxpayers and busts the budget.

Fact #1

U.S. farm policy costs pennies per meal and accounts for little more than one-half of 1% of the U.S. Budget. In fact, the 2002 Farm Bill costs less than the 1996 Farm Bill with emergency assistance.

U.S. farm policy under the 2002 Farm Bill costs each person in the U.S. just 4.4 cents per meal or 13.2 cents per day.

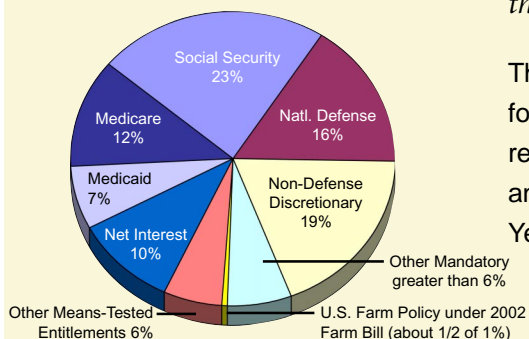
4.4 cents:

U.S. Farm Policy costs just pennies per meal



For the average household, this amounts to just 11.7 cents per meal or 35 cents per day. The annual cost is just \$48.08 per person, or \$128.28 per household. Compare the small cost of U.S. farm policy to the cost of supporting the total U.S. budget, which is estimated to be \$23.45 per day or \$8,558.94 per year for each person, or \$62.56 per day or \$22,835.33 per year for the average household.

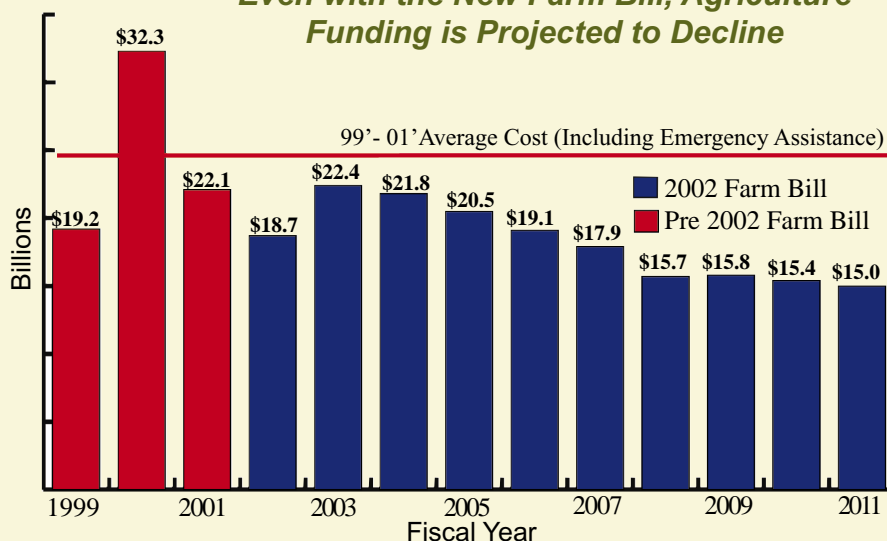
U.S. farm policy under the 2002 Farm Bill accounts for little more than one-half of 1% of the U.S. Budget.



Since total U.S. spending over the next 10 years is estimated to be \$24.087 trillion, U.S. farm policy under the 2002 Farm Bill (estimated to be \$135.314 billion over the same period) would account for a little more than one-half of 1% – or 0.56% – of the U.S. budget.

U.S. farm policy under the 2002 Farm Bill is less costly than the last years of the 1996 "Freedom to Farm" Bill with emergency assistance.

Even with the New Farm Bill, Agriculture Funding is Projected to Decline



U.S. farm policy under the 2002 Farm Bill fully complies with the Budget.

The Farm Security and Rural Investment Act of 2002 (which includes funding for farm policy, conservation, trade, food stamps, credit, rural development, research, forestry, energy, and miscellaneous programs) is provided for in, and fully complies with, the Concurrent Resolution on the Budget for Fiscal Year 2002, passed by both the House and the Senate.